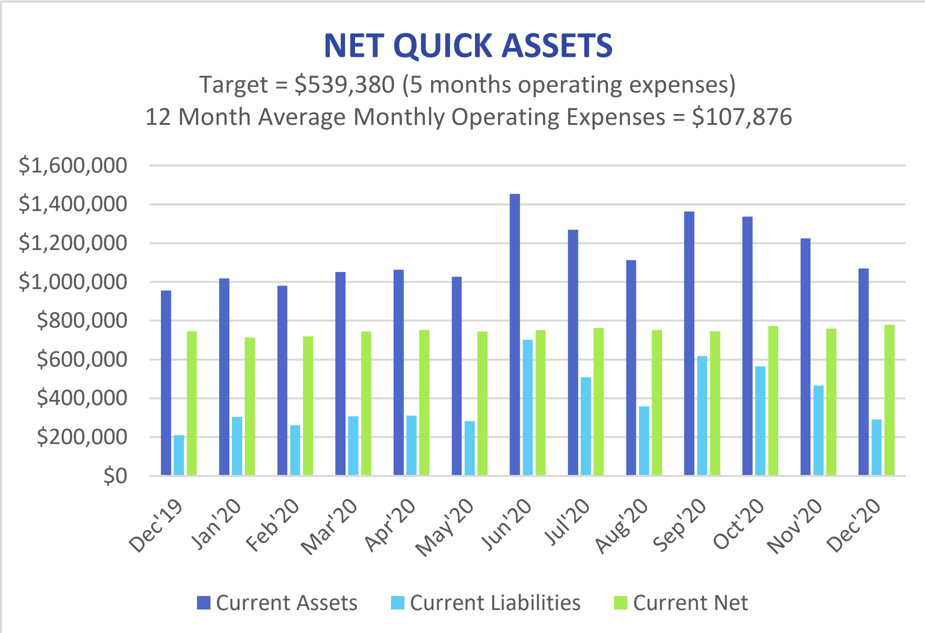
Planning District Commission

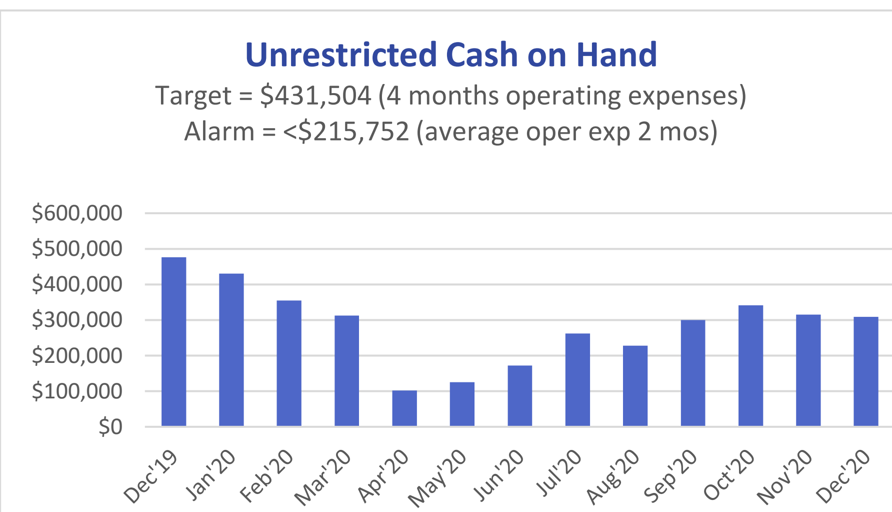
FINANCIAL DASHBOARD
Through December 31, 2020



Monthly Net Quick Assets

Dec'19=$745,566
Jan'20= $713,207
Feb'20=$719,287
Mar'20=$744,936
Apr'20= $752,299
May'20=$744,520
Jun'20 = $751,339
Jul'20= $761,878
Aug'20=$753,340
Sep'20=$746,274
Oct'20=$773,192
Nov'20=$759,492
Dec'20= $779,233

NET QUICK ASSETS are the highly liquid assets held by the agency, including cash, marketable securities and accounts receivable. Net quick assets (NQA) are calculated as current assets (cash + marketable securities + prepaid assets + accounts receivable) minus current liabilities of payables and deferred revenue. The target is 5 months of operating expenses (TJPDC costs minus pass-through and project contractual expenses), based on a rolling twelve-month average. The Commission has earmarked excess NQA above the target as Capital Reserves. TJPDC had 7.22 months of operating expenses at the end of the month. The rolling twelve-month average operating expenses decreased to $107,876. The 3-month average of expenses is $108,027. Actual operating expenses for December were $108,094 compared to $113,581 in November. Capital reserves = $779,233-$539,380 = $239,853.



UNRESTRICTED CASH ON HAND consists of funds held in checking and money market accounts immediately available to TJPDC for expenses. Cash does not include pass-through deposits in transit. Total cash minus notes payable minus deferred revenue = Unrestricted Cash on Hand.

MONTHS OF UNRESTRICTED CASH divides unrestricted cash on hand by the agency's average monthly operating expenses to give the number of months of operation without any additional cash received. The end of month level of Unrestricted Cash on Hand of $308,759 represents

Thomas Jefferson Planning District Commission

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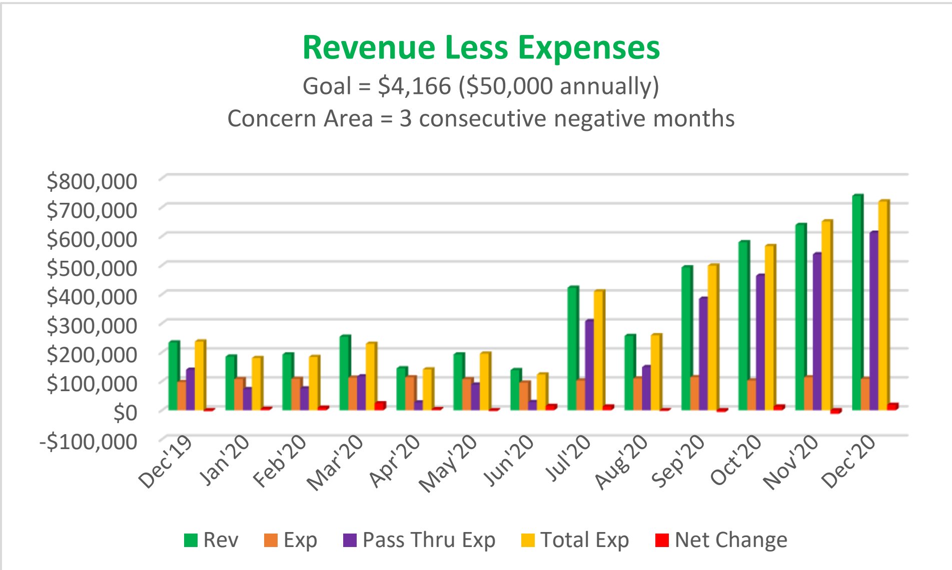
2.86 months of operating expenses. Unrestricted cash has increased from an April level of $102,049 to $308,759 at the end of December.



Monthly Net Revenue

Dec'19=	($3,154)
Jan'20=	$4,862
Feb'20=	$8,863
Mar'20=	$24,130
Apr'20=	$3,722
May'20=	($2,591)
Jun'20=	$14,870
Jul'20=	$12,974
Aug'20=	($2,388)
Sep'20=	($6,222)
Oct'20=	$12,874
Nov'20=	($12,407)
Dec'20=	$18,723

NET REVENUE is the surplus or shortfall resulting from monthly revenues minus expenses. The FY21 Budget adopted is estimating a $ 0 net gain. There was a net gain in December of $18,723 resulting in a net gain of $ 34,114 for the year to date. (Expenses are revised over time as they may be reclassified from operating expenses to assets) Much higher than normal revenues and expenses are due to the RMRP Cares Act grant that began in July but ended December 30th. The Accrued Revenue Report shows available funds of $112,549 per month for FY21. Actual operating expenses for December were $108,094.

NOTES

1. Target is a reasonable expectation that the TJPDC may reach this level to achieve our long-range financial goals. A plan will be developed showing how these target goals are expected to be achieved through daily financial management practices.
2. Concern is a level where staff will immediately identify causes of the change in financial position, whether this is a special one-time circumstance caused by a financial action or whether a trend is emerging caused by one of more operational or financial circumstances and prepare a plan of action to correct or reverse the trend.
3. Back up documentation and details of this Financial Dashboard can be found in the monthly financial statements of Balance Sheet, Consolidated Profit and Loss Report, and the Accrued Revenue Report supplied to the TJPDC Commissioners.
4. The average monthly operating expense is a rolling twelve-month average of operating expenses (TJPDC costs minus pass-through and project contractual expenses).
5. The TJPDC earmarked some of TJPDC's reserves for a building or capital fund in FY18, tied to Net Quick Assets.